

# JACKSON COUNTY EMPLOYEES' RETIREMENT SYSTEM

The regular meeting of the Board of Trustees is scheduled as follows:

**May 28, 2020**

**8:30 a.m.**

**Location: Virtual meeting via Zoom contact Pension Coordinator at [igerlach@mijackson.org](mailto:igerlach@mijackson.org) for the link to meeting**

## AGENDA

1. Approval of Agenda
2. Public Comment
3. Investment Manager Presentation – CS McKee – Nancy Banker
4. Investment Manager Presentation – GH&A – Gilbert Garcia, Ruby Dang, Jeff Detwiler
5. Minutes
  - a. Regular Meeting Minutes – April 23, 2020
6. Monthly Financial Statement – April 2020
7. Consent Agenda
  - a. Comerica Bank Custodial Statements of Account for April 2020 (▶)
  - b. Purchase of Service: **S. Cook – (MCF)**
  - c. Refunds of Contributions: **#9265 \$2,847.95; #9266 \$40,005.32**
  - d. Distribution of DROP Balances: **#287 \$28,915.52**
  - e. Approve Application(s) for Retirement: **L. Miller – (MCF); R. Sperlbaum – (JDOT)**
  - f. Approve Application(s) for Deferred Retirement Option Plan (DROP): **K. Graham – (GEN); D. Deering – (GEN); P. Jennings – (GEN); S. Rogers – (GEN)**
  - g. Statements Paid
  - h. Correspondence
    - i. Morgan Stanley Client Statement for Period April 1-30, 2020 (▶)
    - ii. Morgan Stanley Performance Update (Select UMA) for Period April 1-30, 2020
    - iii. Morgan Stanley Quarterly Performance Summary for May 2020
    - iv. Morgan Stanley Performance Update for Period May 2020
    - v. Robbins Geller Rudman & Dowd 2020 Settlement Report April 30, 2020
    - vi. Robbins Geller Rudman & Dowd 2020 Portfolio Monitoring Report April 30, 2020
    - vii. Robbins Geller Rudman & Dowd 2020 International Portfolio Monitoring Report for April 30, 2020
    - viii. SSGA Lending Factsheet March 31, 2020
    - ix. SSGA Quarterly Investment Commentary March 31, 2020
    - x. SSGA Performance and Analysis for Period April 30, 2020
    - xi. SSGA Forecasts 2<sup>nd</sup> QTR 2020
    - xii. ClearBridge International Growth ADR Strategy 1<sup>st</sup> QTR
    - xiii. ClearBridge Report 1<sup>st</sup> QTR
    - xiv. CS McKee ADR Disclosure
    - xv. CS McKee Privacy Policy
    - xvi. GH&A 1<sup>st</sup> QTR Correspondence

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- xvii. Vanderbeke, Michaud, & Timmony, P.C. – Memos: Remote Public Meetings for Executive Order 2020-75; CARES Act Update; Electronic Signatures EO 2020-74

**8. Old Business**

- a. Investment Manager Review Committee
  - i. Other
- b. Policy Committee
  - i. Other
- c. Legal Counsel Update
  - i. Matters deemed pertinent
- d. Morgan Stanley Wealth Management Update
  - i. Other
- e. DROP Overpayment – M. Stone

**9. New Business**

- a. DROP Application – J. Moore
- b. Election for Non-Union Board Member
- c. Informational Items
- d. Trustee Comments

**Committee Meetings (immediately following regular meeting):**

- N/A

***Next Meeting:            June 25, 2020***